

CITY OF EL PASO, TEXAS  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Downtown Development Corporation  
For the Year Ended August 31, 2024

	Downtown Development Corporation
REVENUES:	
Hotel Occupancy Tax	\$ 4,104,728
Charges for Services	145,683
Ticket Sales	303,941
Interest <sup>(1)</sup>	253,908
Rents and Other <sup>(1)</sup>	67,609
TOTAL REVENUES	<u>4,875,869</u>
EXPENDITURES:	
Debt Service:	
Principal	1,670,000
Interest Expense	2,470,882
Fiscal Fees	21,425
TOTAL EXPENDITURES	<u>4,162,307</u>
Excess (Deficiency) of revenues over(under) expenditures	713,562
OTHER FINANCING SOURCES(USES):	
Transfers, net	(338,155)
TOTAL OTHER FINANCING SOURCES(USES)	<u>(338,155)</u>
Net change in fund balance	375,407
Fund balance - beginning of year	<u>1,204,027</u>
Fund balance - end of period	<u><u>\$1,579,434</u></u>

<sup>(1)</sup> Adjusted to reflect GASB 87